



# Strategic Growth Opportunities in BOPA Film Market

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Lucintel

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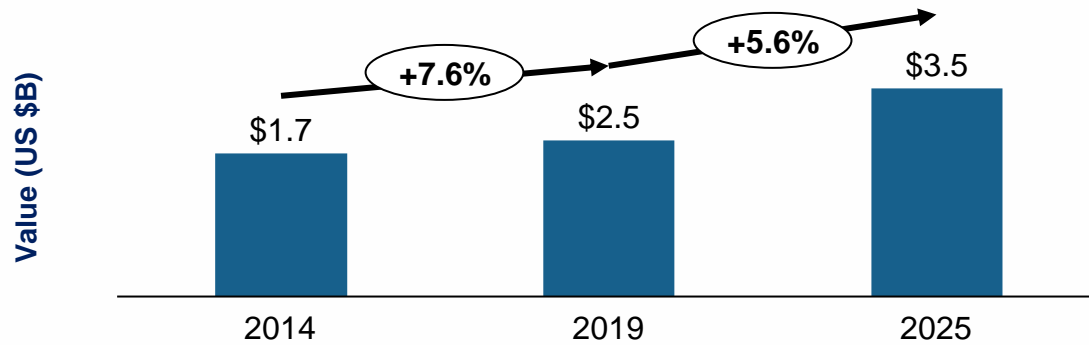
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Market Intelligence + Growth Consulting + Opportunity Screening + M&A Due Diligence + Benchmarking = **Your Company's Growth.**

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# Future of BOPA Film Market Looks Promising. Global Market to Reach \$3.5 billion by 2025 with CAGR of 5.6%

Trends and Forecast for the Global BOPA Film Market (US \$B) (2014-2025)



Source: Lucintel

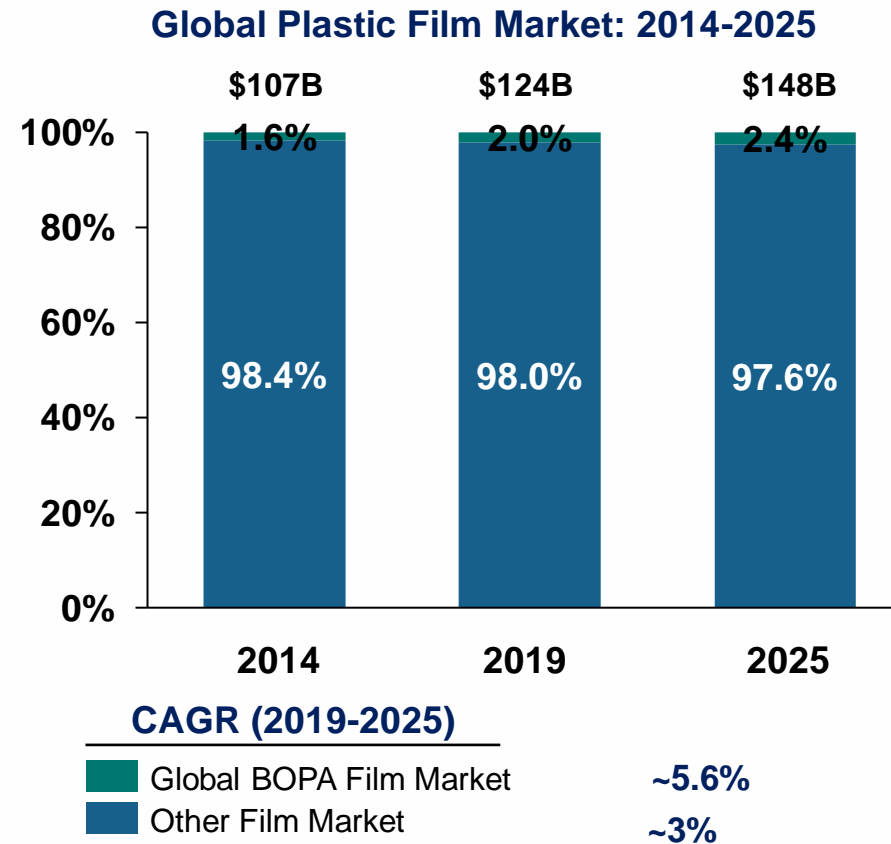
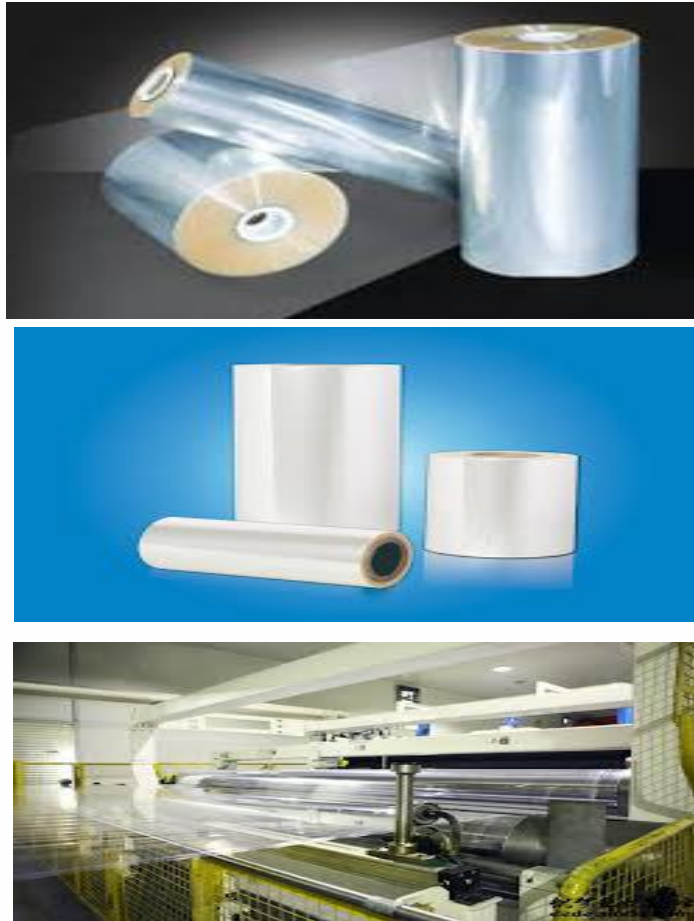
### Top Companies in BOPA Film Market

- Unitika
- Green Seal
- Domo Chemicals
- A.J. Plast
- Kolon

### Opportunities for BOPA Film by Process, Function, and Application

Process	Function	Application
<ul style="list-style-type: none"> <li>• Sequential</li> <li>• Simultaneous</li> <li>• Blown</li> </ul>	<ul style="list-style-type: none"> <li>• Barrier</li> <li>• Safety</li> <li>• Microporous</li> <li>• Others</li> </ul>	<ul style="list-style-type: none"> <li>• Food Packaging</li> <li>• Pharmaceutical Packaging</li> <li>• Other Packaging</li> <li>• Balloons</li> <li>• Other Applications</li> </ul>

## In terms of Overall Opportunity, BOPA Film Represents ~2% in the Global Plastic Film Market





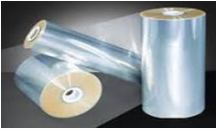





Other films Include, BOPP, BOPET, CPP, PE, CPP, PVC Films, etc.

Source: Lucintel




## In This Market, Food Packaging is the Largest End Use Industry of BOPA Film, whereas Barrier is Largest in Function Type

### BOPA Film Market by End Use

		<i>Growth Rate</i>
	<b>Food Packaging</b>	
	<b>Pharmaceutical Packaging</b>	
	<b>Other Packaging</b>	
	<b>Balloon</b>	

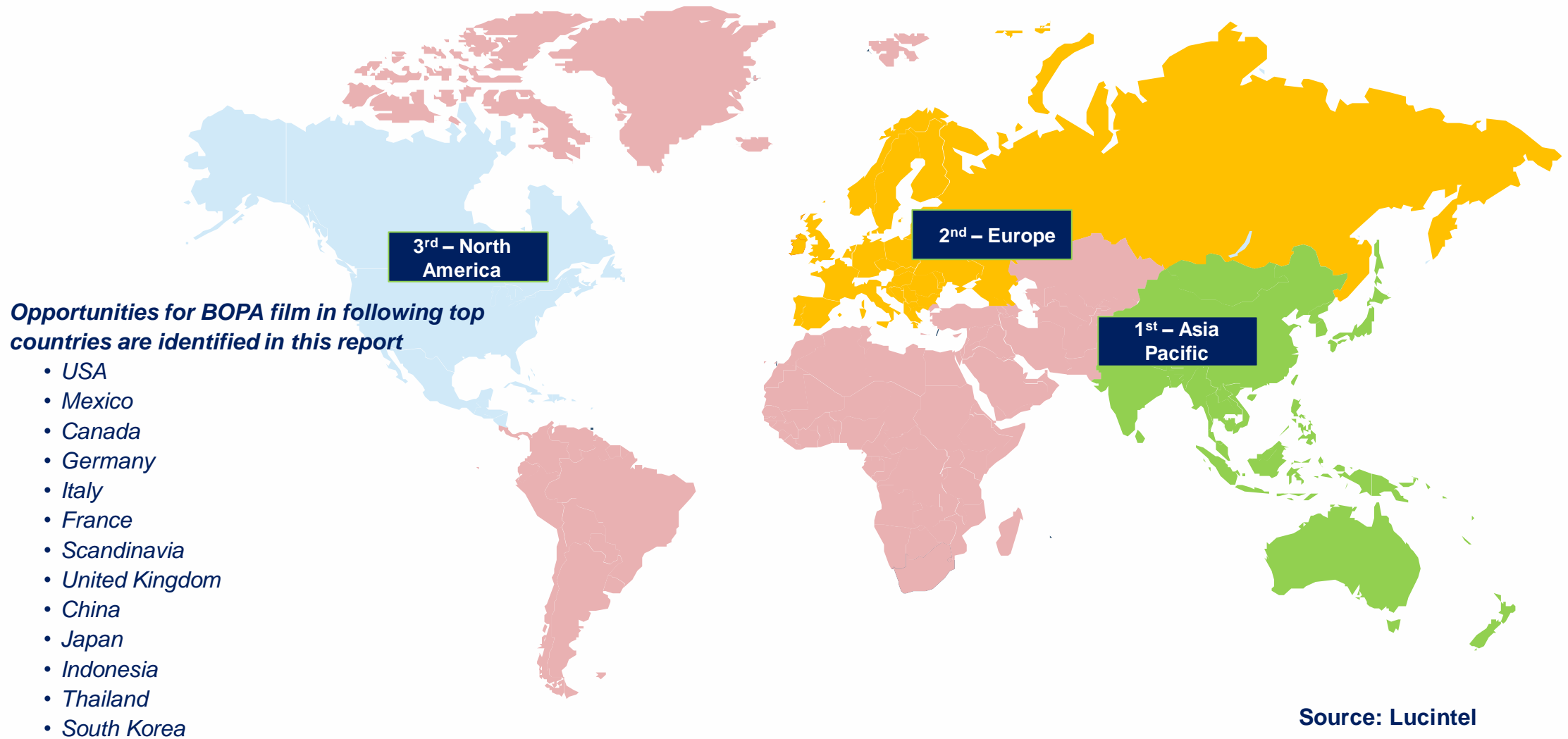
### BOPA Film Market by Function Type

		<i>Growth Rate</i>
	<b>Barrier</b>	
	<b>Safety</b>	
	<b>Microporous</b>	
	<b>Others</b>	

<b>CAGR (2019-2025):</b> <i>Negative</i> <0%		<i>Flat</i> 0%-3%		<i>Growing</i> >3%	
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Source: Lucintel

## In Terms of Regions, APAC Provides the Largest Opportunity for BOPA Film Followed by Europe and North America



## Ecosystem of the BOPA Film Market is Composed of Diverse Group of Companies



Source: Lucintel

## Growth in Packaged Food, Pharmaceutical Industry, and Usage of Flexible Packaging are Major Drivers in This Market

### Key Drivers

**Growth in food and pharmaceutical packaging industry:** Increasing requirement for BOPA film in food and pharmaceutical packaging due to growing consumption of processed food and increasing demand for medicines

**Growth in flexible packaging industry:** Increasing demand for flexible packaging with the growth in modern retail trade and quick service to drive the demand for BOPA films.

**Increase adoption of modified atmosphere packaging:** Modified atmosphere packaging, also known as reduced oxygen packaging, is a new direction for the use of BOPA films

### Key Challenges

**Higher price than other films:** BOPA films are higher priced than other available film type, thus affecting wider adoption

**High moisture absorption:** BOPA film shows high water absorption in comparison to other resin films and this leads to delamination of the film and also makes processing difficult.

**COVID-19 Impact:** Coronavirus is having significant impact on world economy. Market will witness negative growth in 2020 due to economic recession lead by COVID-19. It is expected that market will recover from the year 2021.

Source: Lucintel



## Developing Capabilities in Eco-Friendly Film and Adoption of LISIM Technique Provide Strategic Growth Paths

### Strategic Considerations in BOPA Film Market

#### Develop Capabilities

- Players of BOPA film market should focus to increase their capability in other specialty film manufacturing such as PTFE, BOPP
- Increase in capabilities to match up with environment friendly BOPA film demands
- Investments to increase competencies for adoption of linear simultaneous stretching line (LISIM) technique
- Research and development activities to develop films with low cost of production and low water absorption property

#### Alliances / In-organic Expansions

- Strategic collaborations / acquisition to increase presence in growing countries like China and India
- Develop alliances to penetrate in new applications
- Collaborative activities to develop advanced BOPA films with better chemical and mechanical resistance

Source: Lucintel



# These Insights are Based on Below Market Report from Lucintel. It can help you Identify New Opportunities by Various Segments & Regions

Click for detail: <https://www.lucintel.com/bopa-film-market-2017-2022.aspx>



**Note:** These insights are based on recently launched Lucintel's Report on BOPA Film Market, which has 150+ Page and over 100+ charts and tables. Lucintel also offers 10% free customization on above report based on your needs.

## Lucintel has an Extensive Toolkit to Address Strategic Questions



### Key Questions

- Is market space / opportunity of current product offerings sufficiently robust?
- Market is focus for many: how can my company profitably differentiate?
- Based on our core skills, where should we focus?
- Should we build or buy? Is build even an option?
- What game changer actions exist and/or is a more incremental approach best?
- What is the order sequence of market entry segments / products?

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## Contact Us



**Sanjay Mazumdar, Ph.D.**

CEO, Author, & Strategist

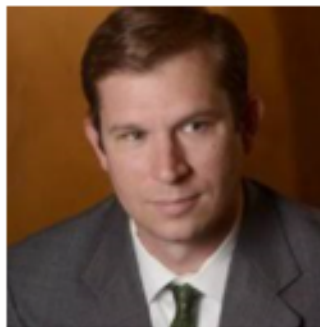
Email: [sanjay.mazumdar@lucintel.com](mailto:sanjay.mazumdar@lucintel.com)



**Eric Dahl, MBA, Harvard University**

Senior Executive Advisor

Email: [eric.dahl@lucintel.com](mailto:eric.dahl@lucintel.com)



**Brandon Fitzgerald**

Director of Client Engagement

Email: [brandon.fitzgerald@lucintel.com](mailto:brandon.fitzgerald@lucintel.com)



**Nigel O'Dea**

Business Development Manager

Email: [nigel.odea@lucintel.com](mailto:nigel.odea@lucintel.com)